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**DIVISION OF FINANCE**

D. Eric

June 3, 2005

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2005, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by two from 310 to 308. Two banks merged into other Missouri state-chartered banks and one bank merged into a Missouri national bank. Four banks merged into out-of-state institutions. One nondeposit trust company merged into a Missouri national nondeposit trust company. There were five new bank charters (including a former Missouri state-chartered savings bank) and one new nondeposit trust charter granted.

Assets in state-chartered banks totaled \$56.4 billion on March 31, 2005, an increase of 4.7 percent from one year earlier. Deposits were \$45.2 billion, up 3.9 percent.

Total loans were \$40.3 billion on March 31, 2005, up 7.1 percent.

The equity capital ratio decreased to 10.05 percent. Primary capital, which includes the allowance for loan losses, decreased to 10.96 percent of total assets. The tangible equity capital ratio decreased to 8.84 percent.

Net income in state banks was up 10.1 percent from March 2004. Return on assets among state-chartered banks was 1.17 percent compared to 1.11 percent in March 2004.

D. Eric McClure  
Commissioner of Finance

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF MARCH 31, 2005**

THOUSANDS OF DOLLARS	297 BANKS 3/31/2005	299 BANKS 3/31/2004	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$40,251,928	\$37,581,142	\$2,670,786	7.1%
Allowance for Loan Losses	575,474	539,125	36,349	6.7%
Total Assets	56,403,232	53,885,772	2,517,460	4.7%
<b>LIABILITIES</b>				
Total Deposits	45,202,087	43,509,573	1,692,514	3.9%
Total Equity Capital	5,670,152	5,599,033	71,119	1.3%

OPERATING RATIOS	3/31/2005	3/31/2004	CHANGE
Equity Capital/Assets	10.05%	10.39%	-0.34%
Tangible Equity Capital/Assets	8.84%	9.04%	-0.20%
Capital and Allowance for Loan Losses/Assets	10.96%	11.28%	-0.32%
Total Loans/Assets	71.36%	69.74%	1.62%
Past Due and Nonaccrual Loans/Total Loans	1.64%	1.77%	-0.13%
Allowance for Loan Losses/Loans	1.43%	1.43%	0.00%
Average Net Interest Margin	4.06%	4.05%	0.01%
Return on Assets	1.17%	1.11%	0.06%

**NOTES:**

Above information does not include eleven nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF MARCH 31, 2005**

MILLIONS OF DOLLARS	3/31/2005			3/31/2004	
	297 STATE BANKS	44 NATIONAL BANKS	341 ALL BANKS	344 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,566	1,388	2,954	2,918	1.2%
Investment Securities	10,749	7,864	18,613	19,321	-3.7%
Total Loans and Leases	40,252	18,743	58,995	53,995	9.3%
Less: Reserves	575	283	858	802	7.0%
Federal Funds Sold	1,216	709	1,925	2,376	-19.0%
Fixed Assets	1,111	720	1,831	1,742	5.1%
Other Real Estate	80	12	92	88	4.5%
Intangible Assets	753	171	924	945	-2.2%
Other assets	1,251	576	1,827	1,686	8.4%
TOTAL ASSETS	\$56,403	\$29,900	\$86,303	\$82,269	4.9%
LIABILITIES					
Total Deposits	45,202	22,676	67,878	64,185	5.8%
Deposits over 100M	6,901	2,056	8,957	7,200	24.4%
Brokered Deposits	1,627	173	1,800	1,030	74.8%
Federal Funds Purchased	2,419	3,010	5,429	5,358	1.3%
Other liabilities	3,112	1,660	4,772	4,661	2.4%
Total Equity Capital	5,670	2,554	8,224	8,065	2.0%
TOTAL LIABILITIES	\$56,403	\$29,900	\$86,303	\$82,269	4.9%
EARNINGS					
Interest Income	731	348	1,079	953	13.2%
Interest Expense	227	99	326	248	31.5%
Net Interest Income	504	249	753	705	6.8%
Provision for Loan Losses	21	8	29	49	-40.8%
Net Income	163	94	257	238	8.0%
Cash Dividends	103	89	192	149	28.9%
Net Loan Losses	12	7	19	30	-36.7%